

Wilson Bayly Holmes-Ovcon Limited
(Registration number 1982/011014/06)
(Incorporated in the Republic of South Africa)
Share code: WBO
ISIN: ZAE 000009932
("WBHO" or "the company")

SUMMARY CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019
AND INTERIM DIVIDEND ANNOUNCEMENT

FINANCIAL HIGHLIGHTS:

The group delivered mixed results over the period where a solid performance from the African operations (including South Africa) and a strong first half from the United Kingdom (UK) operations were tainted by further losses provided for within the Australian operations.

- Revenue for the year increased by 14% to R23 billion (Dec 2018: R20 billion)
- Earnings per share increased by 208% to 412 cents per share (Dec 2018: 134 cents per share)
- Headline earnings per share increased by 183% to 411 cents per share (Dec 2018: 146 cents per share)
- An interim dividend of 80 cents per share has been declared for the period ending 31 December 2019 (Dec 2018: Nil cents per share)
- The net asset value amounts to R6.3 billion (Dec 2018: R5.9 billion)

Link to full results <https://senspdf.jse.co.za/documents/2020/jse/isse/WBO/Interims19.pdf>

The directors are responsible for the preparation and fair presentation of the summary consolidated interim financial statements for the period ended 31 December 2019 of WBHO.

The short-form announcement is a summary of the information include in the full announcement, and any investment decision should be based on the full announcement.

The full announcement is published on the company's website at www.wbho.co.za/investors. In addition, it is available for inspection at the company's registered offices and the company sponsor detailed below, at no charge, every Monday to Friday between 08:00 and 17:00. Copies of the full announcement may also be requested via email from Shereen.Vally-Kara@wbho.co.za.

CASH DIVIDEND DECLARATION

Notice is hereby given that the directors have declared an interim gross dividend of 80 cents per share (Dec 2018: nil cents) payable to all shareholders recorded in the register on 17 April 2020.

In terms of the dividends tax legislation the following information is disclosed:

The dividend is made from income reserves and is subject to dividend withholding tax of 20% which results in a net dividend of 64 cents per share.

The number of shares in issue at date of declaration amount to 59 890 514 (53 171 020 exclusive of treasury shares) and the company's tax reference number is 9999597710.

In order to comply with the requirements of Strate, the following details are relevant:

Last date to trade cum dividend	:	Tuesday, 14 April 2020
Trading ex-dividend commences	:	Wednesday, 15 April 2020
Record date	:	Friday, 17 April 2020
Payment date	:	Monday, 20 April 2020

Shares may not be dematerialised or re-materialised between Wednesday, 15 April 2020 and Friday, 17 April 2020, both dates inclusive.

For and on behalf of the board

EL Nel	WP Neff	CV Henwood
Chairman	Chief Executive Officer	Chief Financial Officer

Registered office
53 Andries Street
Wynberg
Sandton

2 March 2020
Sandton

Sponsor: Investec Bank Limited