

Financial Results - Notification of reliance on the FSCA Market Notice Dated 7 July 2020

WILSON BAYLY HOLMES - OVCON LIMITED
Building and civil engineering contractors
(Registration no. 1982/011014/06)
ISIN No: ZAE 000009932
Share code: WBO
("WBHO" or "the Company")

FINANCIAL RESULTS - NOTIFICATION OF RELIANCE ON THE FSCA MARKET NOTICE DATED 7 JULY 2020

Shareholders are referred to the JSE general announcement published on SENS on 8 July 2020 advising the market that the outbreak of the COVID-19 pandemic and subsequent national lockdown in South Africa has caused significant financial reporting challenges for issuers.

The JSE also advised that the Financial Sector Conduct Authority ("the FSCA") had considered a request made by the JSE to extend certain financial reporting deadlines. On 7 July 2020, the FSCA issued a market notice announcing that the issuers with year-ends of 31 May 2020, 30 June 2020 and 31 July 2020 will receive temporary relief of two months within which to complete their year-end financial report process should this be required by the issuers.

In accordance with the JSE Listing Requirements, the Company's audited annual results in respect of the year ended 30 June 2020 were to be released on or before 30 September 2020 and its integrated annual report was to be released on or before 31 October 2020. Shareholders are advised that due to the disruption caused by COVID-19, the Company's ability to complete the necessary work required to finalise its annual reviewed results by 30 September 2020 and distribute its integrated annual report by 31 October 2020 has been severely constrained. Shareholders are therefore advised that the Company will be utilizing this two month extension period afforded to issuers in order to finalise its annual financial results.

WBHO will accordingly release its audited annual results by no later than 30 November 2020 and issue its integrated annual report, incorporating the annual financial statements and the notice of annual general meeting, by no later than 31 December 2020. The Company will however endeavour to publish the above as soon as reasonably possible.

As advised by the JSE, the Company emphasizes that market participants should not draw undue adverse inferences as a result of it making use of the extension periods available to it.

By order of the board

Johannesburg
23 July 2020

Sponsor: Investec Bank Limited

Date: 23-07-2020 08:00:00

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