

WILSON BAYLY HOLMES - OVCON LIMITED

Building and civil engineering contractors

(Registration no. 1982/011014/06)

ISIN No: ZAE 000009932

Share code: WBO

("WBHO" or "the Company")

DIRECTORS DEALINGS – TRADING OF WBHO ORDINARY SHARES

Subsequent to the vesting of the 2017 allocation of Performance Shares, the following directors sold vested shares through on-market trades. The nature of all the trades are direct beneficial.

The respective executive's transactions are listed below:

Name of director:	EL Nel	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	10 434	1 952
Additional shares sold:	-	16 114
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 1 078 024.19	R 1 866 550.21
Name of director:	WP Neff	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	6 041	1 130
Additional shares sold:	-	9 329
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 624 146.45	R 1 080 607.15
Name of director:	CV Henwood	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	9 885	1 849
Additional shares sold:	-	15 266
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 1 021 302.38	R 1 768 294.42

The relevant prescribed officers' trades are listed below:

Name of director:	AF de Necker	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	6 041	1 130
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 624 146.45	R 116 749.79
Name of prescribed officer:	PJ Foley	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	9 885	1 849
Additional shares sold:	-	15 266
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 1 021 302.38	R 1 768 294.42
Name of director:	CA Jessop	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	6 041	1 130
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 624 146.45	R 116 749.79
Name of prescribed officer:	EA Mashishi	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	6 041	1 130
Additional shares sold:	-	9 329
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 624 146.45	R 1 080 607.15
Name of company secretary:	S Vally-Kara	
Company:	Wilson Bayly Holmes-Ovcon Limited	
Dates of trades:	11 March 2021	12 March 2021
Shares sold towards the settlement of tax:	2 746	514
Highest price per share	R 104.64	R 104.79
Lowest price:	R 102.01	R 103.00
Volume weighted average price per share:	R 103.3184	R 103.3184
Value of transaction:	R 283 712.33	R 53 105.66

All values are before brokerage fees. Clearance has been obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

By order of the board

Johannesburg

16 March 2021

Sponsor: Investec Bank Limited