

WILSON BAYLY HOLMES - OVCON LIMITED
Building and civil engineering contractors
(Registration no. 1982/011014/06)
ISIN No: ZAE 000009932
Share code: WBO
("WBHO" or "the Company")

TRADING STATEMENT IN RESPECT OF THE SIX MONTHS ENDED 31 DECEMBER 2020

Shareholders are referred to the Business Update and Trading Statement in respect of the six months ended 31 December 2020 which was released on SENS on 17 February 2021 and are now advised that when compared to the earnings per share ("EPS") of 412 cents per share and headline earnings per share ("HEPS") of 411 cents per share for the half year ended 31 December 2019, the EPS and HEPS of the Company for the period ended 31 December 2020 are now expected to be lower by at least 92% and 80% respectively, equating to 32 cents and 81 cents, respectively. The reason for the slight improvement is as a result of finalising the tax charge for the period.

The financial information on which this trading statement is based, has not been reviewed and reported on the by the Company's external auditors.

The results for the six months ended 31 December 2020 are expected to be announced on SENS on 2 March 2021.

By order of the board

Johannesburg

17 February 2021

Sponsor: Investec Bank Limited