

WILSON BAYLY HOLMES - OVCON LIMITED

Building and civil engineering contractors

(Registration no. 1982/011014/06)

ISIN No: ZAE 000009932

Share code: WBO

("WBHO" or "the Company")

#### DIRECTORS DEALINGS - VESTING OF THE 2017 ALLOCATION OF THE WBHO SHARE PLAN

As was disclosed in the 2020 Integrated Report, the 2017 allocation of performance shares vested at approximately 150% of the allocation. These shares vested on 11 March 2021 and were transferred off-market to the affected executives. The interests in these transactions will be directly and beneficially held by the respective executives.

The respective executive's and prescribed officer's transactions are listed below:

Executives:

Name of director:	EL Nel
Company:	Wilson Bayly Holmes-Ovcon Limited
Deemed price:	R 99.00
Shares delivered:	28 500
Value of transaction:	R 2 821 500

Name of director:	WP Neff
Company:	Wilson Bayly Holmes-Ovcon Limited
Deemed price:	R 99.00
Shares delivered:	16 500
Value of transaction:	R 1 633 500

Name of director:	CV Henwood
Company:	Wilson Bayly Holmes-Ovcon Limited
Deemed price:	R 99.00
Shares delivered:	27 000
Value of transaction:	R 2 673 000

Prescribed officers:

Name of prescribed officer: AF De Necker  
Company: Wilson Bayly Holmes-Ovcon Limited  
Deemed price: R 99.00  
Shares delivered: 16 500  
Value of transaction: R 1 633 500

Name of prescribed officer: PJ Foley  
Company: Wilson Bayly Holmes-Ovcon Limited  
Deemed price: R 99.00  
Shares delivered: 27 000  
Value of transaction: R 2 673 000

Name of prescribed officer: CA Jessop  
Company: Wilson Bayly Holmes-Ovcon Limited  
Deemed price: R 99.00  
Shares delivered: 16 500  
Value of transaction: R 1 633 500

Name of prescribed officer: EA Mashishi  
Company: Wilson Bayly Holmes-Ovcon Limited  
Deemed price: R 99.00  
Shares delivered: 16 500  
Value of transaction: R 1 633 500

Company secretary:

Name of company secretary: S Vally-Kara  
Company: Wilson Bayly Holmes-Ovcon Limited  
Deemed price: R 99.00  
Shares delivered: 7 500  
Value of transaction: R 742 500

Clearance was obtained for all transactions

By order of the board Johannesburg

12 March 2021

Sponsor: Investec Bank Limited