

Wilson Bayly Holmes-Ovcon Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1982/011014/06)  
Share code: WBO ISIN: ZAE000009932

Disposal of securities by clients of the Public Investment Corporation SOC Limited ("PIC")

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, shareholders are advised that Wilson Bayly Holmes-Ovcon Limited has received formal notification that the PIC has, on behalf of its clients, disposed of a beneficial interest of approximately 8% of its shareholding in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by PIC now amounts to 23.067% of the total issued ordinary shares of the Company.

Wilson Bayly Holmes-Ovcon Limited hereby confirms that it has received the required notice from the PIC in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Wilson Bayly Holmes-Ovcon Limited has filed the required notice with the Takeover Regulation Panel.

Johannesburg  
18 August 2021

Sponsor: Investec Bank Limited