

Wilson Bayly Holmes-Ovcon Limited
(Registration number 1982/011014/06)
(Incorporated in the Republic of South Africa)
Share code: WBO
ISIN: ZAE 000009932
("WBHO", the Group or "the Company")

SUMMARISED AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 AND FINAL DIVIDEND ANNOUNCEMENT

FINANCIAL HIGHLIGHTS:

The Group delivered significantly improved results in FY2021, returning to overall profitability in what remained a challenging operating environment. The improved performance is primarily attributable to reduced losses in Australia, having provided for substantial losses in the previous reporting period to reach the physical completion of the Western Roads Upgrade (WRU) project. Additional losses incurred in current period primarily represent the cost of attaining commercial acceptance on the project. The stronger results were also lifted supported by a rejuvenated performance from the African operations which have recovered well from the impact of Covid-19 in the latter half of FY2020, increasing both revenue and profitability in FY2021. In the United Kingdom (UK), both the Byrne Group and Russells-WBHO delivered solid results, although activity tapered in the second half of the financial year.

- Revenue for the year decreased by 11% to R38 billion (2020: R43 billion)
- Earnings per share increased by 163% to 594 cents per share (2020: a loss per share of 937 cents)
- Headline earnings per share increased by 167% to 620 cents per share (2020: a loss per share of 923 cents)
- Final dividend declared of 205 cents per share resulting in a total dividend for the year of 205 cents per share (2020: Nil cents per share)
- The net asset value amounts to R5.6 billion (2020: R5.9 billion)

Link to full results http://senspdf.jse.co.za/documents/2021/jse/isse/WBO/WBHOAudited_Results2021.pdf

The directors are responsible for the preparation and fair presentation of the audited consolidated financial statements for the year ended 30 June 2021 of Wilson Bayly Holmes-Ovcon Limited.

The short-form announcement is a summary of the information include in the full announcement, and any investment decision should be based on the full announcement.

The full announcement and the auditor's unqualified opinion thereon is published on the Company's website at www.wbho.co.za/investors. In addition, it is available for inspection at the Company's registered offices and the Company's sponsor detailed below, at no charge, every Monday to Friday between 08:00 -17:00. Copies of the full announcement may also be requested via email from Donna.Msiska@wbho.co.za.

DIVIDEND DECLARATION

Notice is hereby given that the directors have declared a final gross dividend of 205 cents per share (2020: Nil) payable to all shareholders recorded in the register on 15 October 2021.

In terms of the dividends tax legislation the following information is disclosed:-

The dividend is made from income reserves and is subject to dividend withholding tax of 20% which results in a net dividend of 164 cents per share.

The number of shares in issue at date of declaration amount to 59 890 514 (53 181 054 exclusive of treasury shares) and the company's tax reference number is 9999597710.

In order to comply with the requirements of Strate, the following details are relevant:

Last date to trade cum dividend	:	Tuesday 12 October 2021
Trading ex dividend commences	:	Wednesday 13 October 2021
Record date	:	Friday 15 October 2021
Payment date	:	Monday 18 October 2021

Shares may not be dematerialised or re-materialised between Wednesday, 13 October and Friday 15 October 2021, both dates inclusive.

For and on behalf of the board

EL Nel
Chairman

WP Neff
Chief Executive

CV Henwood
Chief Financial Officer

Registered office
53 Andries Street
Wynberg
Sandton

3 September 2021
Sandton
Sponsor: Investec Bank Limited