Wilson Bayly Holmes-Ovcon Limited (Incorporated in the Republic of South Africa) (Registration number: 1982/011014/06)

ISIN: ZAE000009932 Share code: WBO

"WBHO" or "the Company")

Disposal of securities by clients of the Public Investment Corporation SOC Limited ("PIC")

In accordance with section 122 of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, shareholders are advised that WBHO has received formal notification in the prescribed form that the PIC has, on behalf of its clients, disposed of a beneficial interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by PIC now amounts to 16.462% of the total issued ordinary shares of the Company.

As required in terms of section 122(3) (a) of the Act, WBHO has filed the required notice with the Takeover Regulation Panel.

Johannesburg 27 September 2022

Sponsor: Investec Bank Limited