

WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
Share code: WBO
ISIN: ZAE000009932
(“WBHO or “Company”)



RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders of WBHO (“Shareholders”) are hereby advised that the ordinary and special resolutions contained in the Notice of Annual General (“AGM”) dated 21 October 2022 that were tabled at the Company’s AGM held on Wednesday, 23 November 2022 at 11:00 were passed by the requisite majority of votes cast by WBHO Shareholders with the exception of ordinary resolution number 5 (non-binding advisory vote on the company’s implementation report on remuneration policy). WBHO confirms the voting statistics from the AGM as follows:

	%	Number
Total Number of shares that could be voted at the meeting	100%	59 890 514
Total number of shares present/represented including proxies at the meeting	78.92%	47 266 250

	Votes for %	Votes against %	Abstentions %
Ordinary resolution number 1.1 Re: election of Mr H Ntene as a director	95.16%	4.84%	0.02%
Ordinary resolution number 1.2 Re-election of Mr RW Gardiner as a director	97.03%	2.97%	0.02%
Ordinary resolution number 2. Re-Appointment of independent the auditor	73.25%	26.75%	0.02%
Ordinary resolution number 3.1 Appointment of Mr AJ Bester as Audit committee member and Chairperson	96.87%	3.13%	0.02%

Ordinary resolution number 3.2 Appointment of RW Gardiner as Audit committee member	96.82%	3.13%	0.02%
Ordinary resolution number 3.3 Appointment of Ms KM Forbay as Audit committee member	97.04%	2.96%	0.02%
Ordinary resolution number 4 Endorsement of remuneration policy	94.63%	5.37%	0.03%
Ordinary resolution number 5 Endorsement of implementation report on remuneration policy	46.77%	53.23%	0.03%
Ordinary resolution number 6 Placing unissued shares under the control of the directors	84.66%	15.34%	0.02%
Ordinary resolution number 7 Directors' and/or Company Secretary authority to implement special and ordinary resolutions	100%	0.00%	0.02%
Special resolution number 1 Approval of directors' fees for 2022/2023 financial year	99.98%	0.02%	0.02%
Special resolution number 2 Authority to provide financial assistance in terms of section 44 and 45 of the Act.	91.03%	8.97%	0.02%
Special resolution number 3 General approval to repurchase company shares	100%	0.00%	0.02%

As a consequence of ordinary resolution number 5 being voted against by more than 25% of WBHO's Shareholders represented at the AGM, Shareholders are requested to contact the Company secretary at Cosec@wbho.co.za by 2 December 2022 so that WBHO can plan to engage with them to resolve Shareholder concerns. WBHO endeavor to take all steps necessary to address the concerns raised by the Shareholders.

Johannesburg
23 November 2022

Sponsor
Investec Bank Limited