

WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
Share code: WBO
ISIN: ZAE000009932
("WBHO or "Company")



CHANGES TO THE BOARD AND SUB-COMMITTEES OF WILSON BAYLY HOLMES-OVCON LIMITED

Following the resignation of the independent non-executive director, Savannah Maziya, on 23 November 2022, and in accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company ("the Board") is pleased to announce the appointment of Nosipho Nokuthula Sonqushu ("Nosipho") as an independent non-executive director and a member of the Audit and Risk committee of the Company with effect from 5 December 2022.

Nosipho is a Chartered Accountant and a level 2 candidate for the Chartered Financial Analyst ("CFA") qualification. She has extensive experience across a number of sectors and currently serves as Chairperson of the Audit and Risk Committee of Seriti Resources Holdings.

The board looks forward to Nosipho's contribution to the board and its committees.

The following committees have accordingly been updated and are as follows:

Composition of the Audit Committee

- a) Andries Jacobus ("Cobus") Bester (Chairperson)
- b) Ross William Gardiner
- c) Karen Merle Forbay
- d) Nosipho Nokuthula Sonqushu (*new member*)

Composition of the Remuneration Committee

- a) Hatla Ntene (Chairperson) (*previously Chairman of Social & Ethics Committee (S&E)*)
- b) Ross William Gardiner
- c) Cobus Bester (*new member*)

Composition of the Risk Committee

- a) Ross William Gardiner (Chairperson)
- b) Cobus Bester
- c) Karen Merle Forbay
- d) Nosipho Nokuthula Sonqushu (*new member*)

Composition of the S&E Committee

- a) Karen Merle Forbay (*Chairperson, previously a member of S&E*)
- b) Ross William Gardiner
- c) Hatla Ntene

Composition of the Nomination Committee

- a) Ross William Gardiner (Chairperson)
- b) Elia Louw Nel
- c) Cobus Bester
- d) Karen Merle Forbay
- e) Hatla Ntene
- f) Nosipho Nokuthula Sonqushu (*new member*)

Johannesburg

5 December 2022

Sponsor: Investec Bank Limited