

WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
Share code: WBO
ISIN: ZAE000009932
(“WBHO or “Company” or “Group”)



FURTHER TRADING STATEMENT

Shareholders are referred to the Trading Statement published on SENS on 8 February 2023 in which stakeholders were advised of the trading update for the Group over the financial period ended 31 December 2022. Shareholders are advised that the represented position at 31 December 2021 has been corrected to correctly reflect the elimination of the Australia Group’s tax position at that date.

The re-presented earnings per share from continuing operations is expected to produce earnings per share of between 810 cents and 835 cents per share compared to the represented earnings per share of 596 cents. Headline earnings per share is expected to produce earnings per share 800 cents and 828 cents per share compared to re-presented headline earnings per share of 591 cents per share from continuing operations at 31 December 2021. The anticipated costs of closure disclosed in the Business Update has not changed.

Accordingly, the directors of WBHO now hereby advise shareholders that, in respect of the consolidated financial results for the six months ended 31 December 2022, earnings per share and headline earnings per share are expected to vary by the percentages and amounts included in the table below:-

	31 December 2022 % range between	31 December 2022 between	31 December 2021 represented
Continuing operations			
Attributable earnings per share (cents)	36% to 40% up	810 and 834,6	596,1
Headline earnings per share(cents)	35% to 40% up	800,0 and 827,6	591,1
Total operations			
Attributable earnings/(loss) per share (cents)	124% to 126% up	620 and 659	(2 535,0)
Headline earnings/(loss) per share(cents)	138% to 140% up	610 and 645.3	(1 613,2)

The summarised consolidated financial statements for the six months ended 31 December 2022 are expected to be released on SENS on 28 February 2023.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group’s external auditors.

By order of the board
Johannesburg
20 February 2023

Sponsor: Investec Bank Limited