

WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
JSE AND A2X Code: WBO
ISIN: ZAE000009932
(**“WBHO or “Company”**)



Disposal of securities by Old Mutual Limited (**“Old Mutual”**)

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, shareholders are advised that WBHO has received formal notification that Old Mutual has disposed of a beneficial interest in the Company, such that the total interest in the ordinary shares of the Company held by Old Mutual now amounts to 19.98% of the total issued ordinary shares of the Company.

WBHO hereby confirms that it has received the required notice from Old Mutual in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, WBHO has filed the required notice with the Takeover Regulation Panel.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

20 June 2023

Johannesburg

Sponsor: Investec Bank Limited