



WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
JSE and A2X Code: WBO
ISIN: ZAE000009932
("WBHO or "the Group")

TRADING STATEMENT

In terms of the JSE Limited Listing Requirements ("Listing Requirements"), companies are obligated to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding reporting period.

Operating profit for the reporting period to 30 June 2023 is expected to be at least 25% up in comparison to the prior period, with revenue up by at least 30% in comparison. Work procurement improved considerably in the period with the order book up 47% in comparison to the prior period. Exiting Australia has been slower than expected, with no expected change to the increased exit costs reported at 31 December 2022 for the reporting period to 30 June 2023.

Accordingly, the directors of WBHO now hereby advise shareholders that, in respect of the consolidated financial results for the year ended 30 June 2023, earnings per share and headline earnings per share are expected to vary by the percentages and amounts included in the table below:

	30 June 2023 % range between	30 June 2023 between	30 June 2022
Continuing operations			
Attributable earnings per share (cents)	25% to 30% up	1,629 and 1,700	1,303
Headline earnings per share(cents)	27% to 33% up	1,648 and 1,725	1,297
Total operations			
Attributable earnings/(loss) per share (cents)	135% to 138% up	1,442 and 1,544	(4,062)
Headline (loss)/earnings per share(cents)	139% to 141% up	1,440 and 1,525	(3,693)

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's external auditors.

The results for the year ended 30 June 2023 are expected to be announced on SENS on 12 September 2023.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

By order of the board.
22 August 2023

Johannesburg
Sponsor: Investec Bank Limited