



WILSON BAYLY HOLMES - OVCON LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1982/011014/06)
JSE AND A2X Code: WBO
ISIN: ZAE000009932
(“WBHO”)

Changes to the directorate: appointment and resignation of the Group Chief Financial Officer (“CFO”)

In accordance with section 3.59 of the JSE Listing Requirements, shareholders are advised that Charles Victor Henwood (“**Charles Henwood**”), the current CFO of WBHO and its various subsidiaries (“**WBHO Group** or **Group**”), has reached retirement age and accordingly has announced his decision to resign as CFO and as a director of WBHO, effective 23 November 2023. Charles Henwood has served as the CFO of the Group for 12 years. Charles Henwood will remain with the WBHO Group to ensure completion of the Group’s exit from Australia and a smooth transition of the CFO role.

The Chairman of the board, Mr Elia Louw Nel (Louwtjie Nel) expressed the board’s appreciation and gratitude to Charles Henwood for his leadership and invaluable contribution to the WBHO Group.

Andrew Christopher Logan (“**Andrew Logan**”), a qualified Chartered Accountant with over 20 years of service in the WBHO Group, who is the current group Financial Director, will join the board with effect from 23 November 2023 as an executive director in the capacity of CFO. Andrew Logan will be appointed to the board of the major subsidiary, WBHO Construction (Pty) Ltd.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

10 October 2023

Johannesburg

Sponsor: Investec Bank Limited