



Wilson Bayly Holmes - Ovcon Limited
(Incorporated in the Republic of South Africa)
Registration number 1982/011014/06
JSE and A2X Code: WBO
ISIN: ZAE000009932
("the Company" or "WBHO" or "the Group")

UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND CASH DIVIDEND DECLARATION FOR THE PERIOD ENDED 31 DECEMBER 2024

OVERVIEW:

Activity in South Africa remains at elevated levels supported by ongoing growth within the Roads and earthworks division. The Western Cape and Kwa-Zulu Natal building markets also experienced strong markets resulting in increased activity. Although building activity in Gauteng softened, the forward-looking pipeline in the region remains positive. Work in the rest of Africa is centred in Liberia and Ghana in West Africa, Mozambique and Tanzania along the eastern coastline and Botswana and Zambia in Southern Africa. Overall activity in the rest of Africa supported moderate growth. Following the initial optimism after the election of the Labour Government, business confidence in the United Kingdom has declined significantly, impacting investment decisions. Despite these challenges, the Group's businesses in the region have managed to perform satisfactorily within a tough operating environment.

KEY HIGHLIGHTS:

- Revenue from continuing operations increased by 10% to R14.7 billion (2023: R13.3 billion)
- Operating profit from continuing operations increased by 15% to R695 million (2023: R602 million)
- Earnings per share from total operations of 1 080 cents (2023: 906 cents)
- Headline earnings per share from total operations of 1 072 cents (2023: 897 cents)
- Net asset value amounting to R4.9 billion (30 June 2024: R4.7 billion)
- Order book increased by 7% to R32.6 billion from R30.7 billion at June 2024
- 30% increase in the interim dividend of 300 cents declared for the period ending 31 December 2024 (2023: 230 cents per share)

CASH DIVIDEND

The directors have declared an interim gross dividend of 300 cents per share (2023: 230 cents) payable to all shareholders recorded in the register on 25 April 2025.

In terms of the dividends tax legislation the following information is disclosed:-

The dividend is declared from income reserves and is subject to dividend withholding tax of 20% which results in a net dividend of 240 cents per share.

The number of shares in issue at date of declaration amount to 71 018 425 (52 584 072 exclusive of treasury shares) and the Company's tax reference number is 9999597710.

In order to comply with the requirements of Strate, the following details are relevant:

Last date to trade cum dividend	:	Tuesday 22 April 2025
Trading ex dividend commences	:	Wednesday 23 April 2025
Record date	:	Friday 25 April 2025
Payment date	:	Tuesday 29 April 2025

Shares may not be dematerialised or rematerialised between Wednesday, 23 April and Friday 25 April 2025, both dates inclusive.

Link to the consolidated interim financial statements

<https://senspdf.jse.co.za/documents/2025/jse/isse/wbo/Interims25>

The directors are responsible for the preparation and fair presentation of the unaudited consolidated interim financial statements ('full announcement') of WBHO for the period ended 31 December 2024. The unaudited consolidated interim financial statements have not been reviewed by the auditors of the Group. A copy of the unaudited consolidated interim financial statements is available at the following web link www.wbho.co.za/investors/2025.



The short-form announcement is a summary of the information included in the full announcement and any investment decision should be based on the full announcement.

For and on behalf of the Board

CV Henwood
Chairman

WP Neff
Chief Executive Officer

AC Logan
Chief Financial Officer

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Sandton

4 March 2025
Sandton
Sponsor: Investec Bank Limited