



Wilson Bayly Holmes - Ovcon Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1982/011014/06  
JSE and A2X Code: WBO  
ISIN: ZAE000009932  
("the Company" or "WBHO" or "the Group")

## UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND CASH DIVIDEND DECLARATION FOR THE PERIOD ENDED 31 DECEMBER 2025

### OVERVIEW:

High activity levels in South Africa were supported by the roadwork and renewable energy sectors and continued strength in the Western Cape building market. Mining infrastructure projects in West Africa and Zambia, and roadwork and gas-infrastructure related projects in Mozambique, were behind a solid performance on the remainder of the continent. The United Kingdom operations performed satisfactorily amid subdued economic conditions.

### KEY HIGHLIGHTS:

- Revenue from continuing operations decreased by 4% to R14 billion (2024: R14.7 billion)
- Operating profit from continuing operations decreased by 3% to R676 million (2024: R695 million)
- Earnings per share from continuing operations of 1 086 cents (2024: 1 080 cents)
- Headline earnings per share from total operations of 1 086 cents (2024: 1 072 cents)
- Net asset value of R5.8 billion (30 June 2025: R5.6 billion)
- Order book decreased by 3% to R36.4 billion from R37.6 billion at June 2025

### CASH DIVIDEND

The directors have declared an interim gross dividend of 300 cents per share (2024: 300 cents) payable to all shareholders recorded in the register on 24 April 2026.

In terms of the dividends tax legislation the following information is disclosed:-

The dividend is declared from income reserves and is subject to dividend withholding tax of 20% which results in a net dividend of 240 cents per share.

The number of shares in issue at date of declaration amount to 71 018 425 (53 256 088 exclusive of treasury shares) and the Company's tax reference number is 9999597710.

In order to comply with the requirements of Strate, the following details are relevant:

Last date to trade cum dividend	:	Tuesday 21 April 2026
Trading ex dividend commences	:	Wednesday 22 April 2026
Record date	:	Friday 24 April 2026
Payment date	:	Tuesday 28 April 2026

Shares may not be dematerialised or rematerialised between Wednesday, 22 April and Friday 24 April 2026, both dates inclusive.

Link to the consolidated interim financial statements

<https://senspdf.jse.co.za/documents/2026/jse/isse/wbo/interims26.pdf>

The directors are responsible for the preparation and fair presentation of the unaudited consolidated interim financial statements ('full announcement') of WBHO for the period ended 31 December 2025. The unaudited consolidated interim financial statements have not been reviewed by the auditors of the Group. A copy of the unaudited consolidated interim financial statements is available at the following web link [www.wbho.co.za/investors/2026](http://www.wbho.co.za/investors/2026).

The short-form announcement and the results contained therein have been prepared in accordance with the JSE Limited's Listings Requirements. The short-form announcement is a summary of the information included in the full announcement and any investment decision should be based on the full announcement.

For and on behalf of the Board

CV Henwood Chairman	WP Neff Chief Executive Officer	AC Logan Chief Financial Officer
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Registered office:  
53 Andries Street  
Wynberg, Sandton

3 March 2026  
Sponsor: Investec Bank Limited